

Parengarenga Incorporation

Newsletter September 2015

Korohi pō korohi ao
Ko Rongo i tūria ki te matahau o Tū
Tū te winiwini Tū te wanawana
Tū i whakaputaia ki te wheiao ki
Te ao mārama tihei mauriora!
E ngā mana e ngā reo e ngā kaupupuri hea
tēnā koutou katoa.
Ngā aitua kua wehe atu ki tua o Paerau
Koutou e Karena, Māui (Duka) me te Whaea
Leonie
Haere atu koutou
Hoki atu ki te kāinga tūturu mo tātou te tangata
Koutou te hunga mate ki a koutou
tātou te hunga ora ki a tātou
Tihei Mauriora!

Acknowledgements

The Trustees acknowledge the recent passing of Karena Karena (Ganny) and Gloria Herbert (nee Rollo) and pass on their condolences to their whanau. Both Karena and Gloria were past Trustees of the Incorporation.

Te Tumu Paeroa (Maori Trustee Office)

Over the past year the Trustees have been working closely with Te Tumu Paeroa to reach an agreement on the purchase back of the 26% of shares acquired previously by the Maori Trustee. The Trustees are pleased to advise that the agreement is in its final stages and it is anticipated that this will be signed this year. This will be a significant achievement for the Incorporation and shareholders, bringing 100% ownership back to our people.

Forestry Update

As you will be aware, harvesting of our Parengarenga A forest has been completed this year and we now enter a timeframe of approximately 8-10 years where there is no forestry income to support the business. The Trustees are at present engaged in negotiating a forest management agreement with Summit

Forests New Zealand Limited that will cater for the forestry costs over the next decade. Harvesting on our other forestry block, Te Kao Forest, will cease sometime in the New Year.

Taylor's Road Access

We would like to advise that there is no longer public access through Taylor's Road to our Parengarenga A forest. This road is on private whanau property and at their request there will be two locked gates and signage installed outlining that the road is closed to the public.

From Terry, the General Manager

An Advisory Team has been created as a support unit to the Trustees, with its members being Rihari Wiki, Winiata Brown, John Woodward, Herbie Subritzky, Duanne Golley, Josh Williamson and myself. This team is responsible for the delivery of the farming business plan.

The business plan is designed to address the agricultural arm of the Incorporation to lift the livestock performance and the profitability of the business. Within the business plan there will be capital expenditure to address our farming systems going forward. I would like to acknowledge the support from the Trustees in accepting the business plan, and the staff for their engagement. Historically Te Rangi Station and Paua Station have been run as separate entities. From 2015 onwards our Stations will be merging and working in conjunction with each other. Collectively they are now operating as Parengarenga Incorporation. They are known as the Te Rangi Block and the Paua Block.



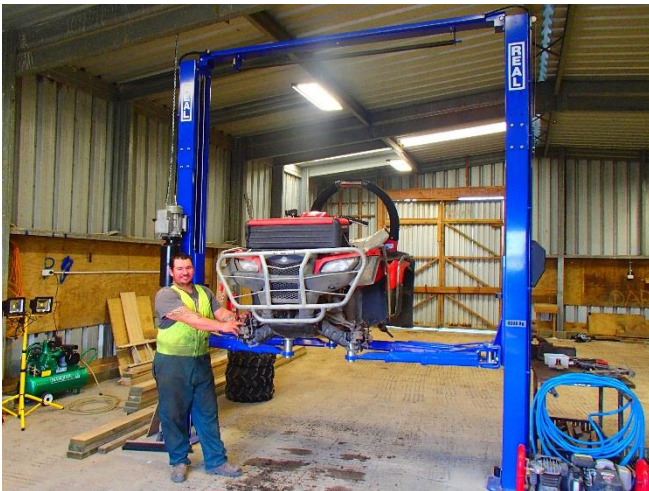
Terry Walters, General Manager

Cape View Station

In 2013, the Incorporation entered into an agreement with the Office of the Treaty Settlement for the lease of Cape View Station, which is located south of Te Kao. This lease has been beneficial to the Incorporation. The Incorporation has decided not to pursue renewing the lease after this financial year. Therefore we will be selling the stock throughout the year, to capitalise on the current high cattle prices, and reinvest in Paua and Te Rangī blocks.

Workshop

The establishment of our workshop means that we will be maintaining the Incorporation's machinery and vehicles in-house. Our workshop will not only give the Incorporation a cost saving benefit but operational efficiency. Murray Larsen is the workshop manager.



Honey Agreement

In April this year, the Incorporation entered into a one year lease agreement with Simon Brown's Te Ahu Holding Limited to allow them to place bee hives on our land. This will generate additional income for Parengarenga, without disrupting other operations.

Amalgamation Update

After a number of years of work, the Incorporation are on the verge of finalising four major updates to the share register:

1. The partition of Ngatekawa block (Pakohu 4) which will be administrated separately by the Pohotiare Trust.
2. The partition of Te Mingi block (Pakohu 2B2AV) which will be transferred to Muriwhenua Incorporation.
3. The amalgamation of Parengarenga A and Parengarenga B3 Residue into one.
4. The vesting

of the last of the Maori Trustee shareholdings in the owners of Parengarenga. These matters are currently before the Maori Land Court Judge and we hope to receive confirmation ahead of the AGM. Once final sign off has been received, further information will be made available regarding updated individual shareholdings.

2015 Annual General Meeting

The Parengarenga Incorporation Annual General Meeting is scheduled for Saturday 28th November at Potahi Marae, Te Kao. This will be our 50th AGM. This year there are three Trustee / Committee of Management positions that will be up for election, which are currently held by Chad Paraone, Rihari Wiki and Ngainanga Kapa.

Shareholder and shareholding queries

We would appreciate current contact details for the whanau of the following shareholders:

1. Matire Rapine Taurere
2. Ani Taumatangi Kapa
3. Eddie Noble/Nopera/Hughes
4. Dawn Harriet McDonald
5. Roharima Pohe Mohi
6. Rui Meri Manuera
7. Henare Wiremu Henare
8. Percy Ihaka Kapa
9. Ruihi Wi Brown/Paraone
10. Tane Harawira
11. Peara Paurini
12. Wiki Tangara Abraham
13. Puti Mane/Taua
14. Tamaki Makiwhara/Maxwell
15. Hemo Hohepa

Our contact details

We located at 24 Te Ahu Road, on the grounds of Te Kao School and the entrance to our office is via Te Ahu Road, for the safety of our tamariki.

Our postal address is 24 Te Ahu Road, RD 4, Kaitaia 0484. Telephone: (09) 409 7831.

Email: info@parengarenga.co.nz

We are on [Facebook](#). Please **Like** us and keep in touch with what we are up to. We are also trying to develop a database of share-holder email addresses, so that we can provide shareholder newsletters, updates and other correspondence directly to shareholders via email – for those who prefer to receive information this way.